

Risk Management

OLC Course Recommendations

Competency Definition

Demonstrated ability to access, critically analyze, evaluate, and apply risk information to the decision making process in support of organizational goals and objectives.

OLC Component Titles

Approaches to Risk Management

COURSE TSA-PD-APPROACHRISKMGMT-SKSFT

Description: Whether you are investing in stocks, deciding what to eat, hiring an assistant, or merging corporate divisions, you're making decisions based on evaluating risks and benefits. When you need to make a difficult business decision, knowing the numbers can provide a clearer picture of your upside and downside. As an executive in today's explosive business world, your ability to take the right risk can mean the difference between an organizational win or disaster. The basics of analysis and assessment are presented in this course to help you improve your analytical ability in evaluating dangers so that you can lead your company to success. **Duration=2.0**

Decisions and Risk

COURSE TSA-PD-DECISIONRISK-SKSFT

Description: Your success as an organizational leader depends on your ability to make decisions. Even though you may have extensive experience making tough business choices, a constantly changing business environment demands relentless skill improvement. This course sheds light on the decision-making process by moving from practical methodologies to decision-making intelligence. Build both quality and commitment into your decision-making process by incorporating the information in this course. **Duration=2.0**

Financial Risk Management

COURSE TSA-FIN-RISKMGMT-SKSFT

Description: Do you like to take risks or do you prefer to avoid them? Do you only take a risk if you know you will be compensated for it in the end? Everyone is exposed to risk at some time--it is unavoidable. Having the proper tools to deal with risk can save you money and help you avoid financial hardship. This course familiarizes you with the strategies and products used to manage corporate risk. You will gain useful experience in risk management through a series of exercises and examples aimed at teaching various options that significantly reduce exposure to risk. **Duration=1.5**

Identifying Project Risks

COURSE TSA-PROJ-IDENTIFYINGRISK-SKSFT

Description: In this course, learners will continue to learn about processes within the Project Risk Management knowledge area. It covers the best practices outlined in A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Fourth Edition published by the Project Management Institute (PMI®). Specifically, learners will be introduced to the second of six processes: Identify Risks. The course covers risk identification methods such as group information gathering techniques, diagramming techniques, and SWOT, assumptions, and checklist analyses. The results of these methods are compiled in the risk register, which is also covered in detail. This course provides a foundational knowledge base reflecting the most up-to-date project management information so learners can effectively put principles to work at their own organizations. **Duration=2.0**

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Performing Risk Analysis

COURSE TSA-PROJ-PERFORMRISKANAL-SKSFT

Description: The science of project management was founded, in large part, to manage risk and prevent it from negatively affecting project objectives, schedules, and budgets. This course explores both qualitative and quantitative risk analysis techniques. Specifically, learners will be introduced to qualitative tools like the probability and impact matrix, risk probability and impact assessment, and risk urgency assessment. Quantitative risk analysis techniques include data gathering and representation and quantitative modeling techniques. This course provides a foundational knowledge base reflecting the most up-to-date project management information so learners can effectively put principles to work at their own organizations. This course will assist in preparing the learner for the PMBOK® certification exam. It is aligned with A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Fourth Edition, published by the Project Management Institute (PMI®), Inc., 2008. Copyright and all rights reserved. Material from this publication has been reproduced with the permission of PMI®.

Duration=2.0

Risk Basics

COURSE TSA-PD-RISKBASICS-SKSFT

Description: In today's management revolution, risk is an inherent factor. Your success depends upon an ability to understand and operate in a mine field where opportunities abound, but disaster could strike at any moment. Avoiding disaster is no longer left to luck, but is carefully controlled through risk management. The information presented in this course on risk and hedging techniques are vital survival tools for today's corporate environment. When the task is difficult and the risk is real, how comfortable are you? This course can bolster your management and leadership abilities by increasing your comfort level with risk management. **Duration=2.0**

Risk Management Planning

COURSE TSA-PROJ-RISKMGMTPLANNIN-SKSFT

Description: Every project involves some degree of risk. Identifying potential risks and having a plan for dealing with them can spell the difference between a project that reaches a successful conclusion and one that does not. In this course, learners will be introduced to the Project Risk Management knowledge area. It covers the best practices outlined in A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Fourth Edition published by the Project Management Institute (PMI®). Specifically, learners will be introduced the first process in the Project Risk Management knowledge area: Plan Risk Management. Techniques such as creating a risk management plan and preparing documentation for the risk identification and analysis processes will be covered in detail. This course is aligned with the PMBOK® Guide - Fourth Edition, published by PMI®, Inc., 2008. Copyright and all rights reserved. Material from this publication has been reproduced with the permission of PMI®. **Duration=1.5**

Risk Response, Monitor, and Control

COURSE TSA-PROJ-RISKMONITORCTRL-SKSFT

Description: In this course, the last two processes in the Project Risk Management knowledge area - Plan Risk Responses and Monitor and Control Risks - will be introduced. Specifically, the learner will be introduced to strategies for handling both negative and positive risk, and how to monitor and control these risks. This course will also cover all the necessary project documents and plans that require updates as these processes are performed. This course is aligned with A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Fourth Edition, published by the Project Management Institute (PMI®), Inc., 2008. Copyright and all rights reserved. Material from this publication has been reproduced with the permission of PMI®. **Duration=2.0**

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Strategic Planning and Risk Management

COURSE TSA-PD-STRPLNRSKMGMT-SKSFT

Description: Understanding how to excel in a climate of risk using strategic planning is crucial in today's business environment. This course will help you analyze where your business is going and how it should get there. This will help you successfully navigate the dangers inherent in risk taking. Minimizing your risk through strategic planning is planning for your success. **Duration=2.5**

Working without a Net: Decisions Simulation

COURSE TSA-PD-DECISIONSIMULATN-SKSFT

Description: Risk is an inherent part of business. Every decision of every day is fraught with a degree of peril and consequence. To succeed, executives, managers, team leaders, and employees alike must each make viable choices, all without the safety of a net. The Working without a Net: Decisions Simulation has been designed to allow participants to practice making everyday decisions within the relative safety of a learning environment. Over the course of the simulation, participants will apply their decision-making skills to overcome a host of obstacles by decisively applying proven risk management strategies and analytical methods. Special emphasis will be placed on the participant's ability to nurture a work environment that is open to and accepting of risk-taking. The Working without a Net: Decisions Simulation comprises four scenarios and is based on the SkillSoft series "Working without a Net: The Business of Risk." **Duration=.5**